

I.B.E.W. RETIRED MEMBERS CLUB NO. 617

(July 2009)

Here's Joe.

The next meeting will be on Tuesday July 14th at the Union Hall starting at 1:00PM. Want to grab a bite before the meeting? Join us at the Carvery (Harry's) in Foster City at about 11:30. We should be back in the room behind the bar.

Our trip to the historic Sharp Park Golf Course stopped at the restaurant for our "Occasional Lunch". The wide variety of menu items with ample portions was a pleasant surprise, so if you are buzzing up Highway 1 around lunch time you may consider stopping here for a great meal at a reasonable price. Thanks again to Jim and Mary Gallagher for scouting out this diamond in the rough!

All members that are covered under the 617 Retiree Health Plan **must** send their payments in advance to guarantee continued coverage. United Administrators sends statements about 2 weeks before each calendar quarter but some retirees have slipped behind and are in dangerous territory. We have an excellent plan that you don't want to lose.

Due to the poor economy there have been some IRS tax changes for the 2009 tax year that you might want to take note of:

1. If you are over 70½ and must take minimum distribution from an IRA or retirement plan, you will not be required to do so in 2009.
2. If you are over 70½ under the current law 2009 will be the last year that you can make a direct contribution to a charity from a retirement plan.
3. The energy tax credits are back in 2009. The new credit is 30% with a lifetime credit limit of \$1500. Items covered are insulation, windows and other certified energy saving items.

There are other changes that you probably would not use such as the tax credits for purchasing a new car or home, but you could win the lottery in which case you may need some professional tax advice.

A mailing from 617 has gone out for the Union Picnic on August the 1st. This annual family event can be enjoyed by young and old alike. Many members of the club have helped with the planning. (If you care to help, the last picnic meeting will be July the 15th at 4:30PM at the Union Hall.) Get your tickets soon and join us for a fun-filled day at Flood Park!

Our next field trip will be to the Academy of Sciences in S.F. on August the 4th. Final details will be available at our July Meeting. Any questions, please contact Augie or Grethe Moller at 650-341-5332

Don't take life too seriously; No one gets out alive.

Joe